The meeting was called to order at 6:02 p.m., at the District Office, 240 S. 11th Street, St. Maries, Idaho, on Tuesday, September 6, 2016, by Chair Ashmead. Trustee Hendrickx led the Pledge of Allegiance.

A motion was made by Trustee Reynolds and seconded by Trustee Hendrickx that pursuant to Idaho Code Section 74-204, the Board of Trustees approves the Agenda for the meeting. The Agenda stood approved with three affirmative votes.

Trustee Kennelly joined the meeting at 6:04 p.m.

Chair Ashmead led a review of the unofficial Benewah County Abstract of Votes together with the e-mail report from Shoshone County that reported votes. The unofficial records from both Benewah County and Shoshone County reflects:

<table>
<thead>
<tr>
<th></th>
<th>Yes Votes</th>
<th>No Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benewah County</td>
<td>413</td>
<td>553</td>
</tr>
<tr>
<td>Shoshone County</td>
<td>3</td>
<td>0</td>
</tr>
</tbody>
</table>

Interim Superintendent John Cordell advised the Trustees that should the November 8, 2016 Facilities Bond Election be approved by the District’s patrons as set by the Board of Trustees at their September 1, 2016 Board meeting, the District would not be able to certify the same with Benewah County and Shoshone County until September 2017. Bonds related to the proposed Bond Election would not be able to be sold until after September 2017.

Trustees discussed the options of a Plant Facilities Levy, a Facilities Bond Election, and a Supplemental Levy, and timing related to the same. Trustees also reviewed patron comments made to Trustees individually related to the Bond, as well as comments made through social media, voter turnout, and the importance of passage of the 2017 Supplemental Levy.
Christian Anderson of Zions Public Finance, Inc., joined the meeting via telephone conference at 6:22 p.m.

Mr. Anderson provided advice to the Trustees related to election dates (March, May, August, and November) and the pros and cons related to each election date that is allowed by Idaho Code. Successful passage of the August Bond Election had the best date as the District could have certified the Bond Election to the Counties by the September 2016 certification date. With the failure of the August Bond Election, and if the Bond Election were to pass in November 2016, nothing could be certified to the County until September 2017, thus putting the entire process off for one year, with funds available in 2018.

Mr. Anderson further shared information related to:

- Projected interest rates
- Potential for market value change
- Potential for modification to the duration of the proposed Bond Election
- Patron taxpayer impact
- Levy rate change due to the Board’s reduction of the $6,500,000 Bond to a $5,750,000 Bond
- Importance of passage of the District’s 2017 Supplemental Levy

Mr. Anderson responded to Trustees’ questions.

The telephonic conference with Christian Anderson concluded at 6:44 p.m.

Chair Ashmead led a further discussion with Trustees and the meeting’s attendees related to the Bond Election and the priority for passage of the upcoming 2017 Supplemental Levy.

Chair Ashmead also led a discussion regarding the proposed facilities projects and the emergent need for some projects to be addressed.

Principal Truscott and Mr. Gilmore exited the meeting at 7:15 p.m.

Further discussion was held regarding the importance of passage of the Supplemental Levy.

Following discussion, Trustee Kennelly moved to rescind and reverse the Board’s decision to rerun the Bond Election in the amount of $5,750,000 in November of 2016, and table the re-running of the Bond Election at this time. Trustee Reynolds seconded the motion, and the motion carried with four affirmative votes.

Interim Superintendent Cordell advised that at this time, there is no need for Executive Session to discuss personnel.

There being no further business for which the meeting was called, Chair Ashmead called for a motion to adjourn. A motion was made by Trustee Hendrickx with a second by Trustee
Kennelly, to adjourn the meeting at 7:26 p.m., Tuesday, September 6, 2016. The motion carried with four affirmative votes.

/s/ CHRISTINE ASHMEAD
Christine Ashmead, Board Chair

/s/ KAREN M. ROBINSON
Karen M. Robinson, Board Clerk